

**Latino Community Credit Union**  
**Cooperativa Comunitaria Latina de Crédito**  
 Durham, North Carolina

**Market Rate Investment:**  
**Insured and Uninsured Deposit**



Chartered in 2000 to serve the needs of North Carolina's growing Latino immigrant community, Latino Community Credit Union has grown to more than 11,000 members with \$13 million in assets. The credit union's bilingual staff provides financial literacy training to members and offers a range of credit and savings products including Individual Development Accounts and home mortgages. Last year, its members wired \$1.01 million in remittances to families in Central and South America, making Latino a leader among credit unions in overseas remittances. As a designated "low-income credit union," Latino is permitted to accept federally insured "non-member" deposits to further its work. Since 2003, the FB. Heron Foundation has maintained a \$100,000 insured deposit with the credit union at a market rate of interest. The Foundation's total portfolio of insured and uninsured deposits stands at \$4,450,000 in 40 community development credit unions and community development banks in 22 states and the District of Columbia.

*For more information:*  
[www.cooperativalatina.org](http://www.cooperativalatina.org)

**Habitat for Humanity**  
**International, Inc.**  
 Americus, Georgia

**Market Rate Investment:**  
**Fixed-Income Securities (Bonds)**



"Linda Mae" Bonds,  
 Series 2001-1, 2002-1 and 2003-1  
 Coupon: 5.0%  
 Rating: Not Rated

Issued by the leading non-profit developer of self-help housing for low-income and very low-income families, these bonds helped Habitat raise more than \$43 million for its affiliates around the country. Although "Linda Mae" Bonds are not rated, they are collateralized with qualified mortgages held by Habitat affiliates whose value is nearly three times the amount of the bonds issued. Since 1976, Habitat has built more than 30,000 affordable homes in the United States and more than 150,000 worldwide. To date, the FB. Heron Foundation has purchased "Linda Mae" bonds with an aggregate value of \$750,000 with various maturities through April 10, 2011.

*For more information:*  
[www.habitat.org](http://www.habitat.org)

**Redevelopment Authority of the**  
**City of Philadelphia**  
 Philadelphia, Pennsylvania

**Market Rate Investment:**  
**Fixed-Income Securities (Bonds)**



Taxable Revenue Bonds, Series 2002B  
 Coupon: 5.30%  
 Rating: AAA/Aaa  
 Credit Support: FGIC

The Redevelopment Authority issued bonds in 2002 to facilitate the redevelopment of blighted areas within the City of Philadelphia. Part of the *City of Philadelphia Neighborhood Transformation Initiative*, a public-private partnership, these "Blight Bonds" fund neighborhood planning, blight elimination and prevention, environmental remediation and land assembly for development. They also provide financial assistance for the acquisition, improvement or redevelopment of property for industrial, commercial and residential use. To date, the FB. Heron Foundation has purchased \$1,250,000 in non-callable bonds with a final maturity of April 15, 2007.

*For more information:*  
[www.phila.gov/nti](http://www.phila.gov/nti)



**Latino Community Credit Union (LCCU)**  
**Cooperativa Comunitaria Latina de Crédito**  
 Durham, North Carolina

*This member-owned community development credit union is one of the fastest growing and innovative in the nation. Based in Durham, North Carolina, LCCU is the first fully bilingual financial institution in the state. Its members (such as those pictured here) can wire remittances to their families in their home countries at a cost much lower than that charged at some money-transfer agencies. Like many low-income designated credit unions, it accepts federally insured “non-member” deposits from foundations, financial institutions and other organizations.*

**Habitat for Humanity International, Inc. (HFHI)**

Americus, Georgia

*HFHI works to eliminate poverty housing and homelessness through volunteer labor and donations. Habitat homeowners invest hundreds of hours of their own labor—sweat equity—into building their house and the houses of others. Habitat houses are sold to partner families at no profit, financed with affordable, no-interest loans. This family is one of more than 30,000 in the U.S. that have become Habitat homeowners.*



**Redevelopment Authority (RDA) of the City of Philadelphia**

Philadelphia, Pennsylvania

*RDA facilitates the development of underutilized property in Philadelphia with emphasis on affordable housing and economic development. The multi-phase home-ownership project photographed here brings affordable housing to first-time home buyers with incomes at or below 80% of area median income.*

