

Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

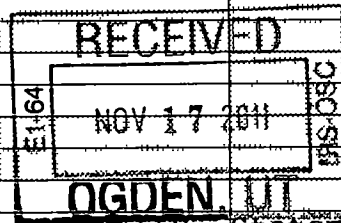
G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation THE F.B. HERON FOUNDATION		A Employer identification number 13-3647019
Number and street (or P.O. box number if mail is not delivered to street address) 100 BROADWAY, 17TH FLOOR	Room/suite	B Telephone number (212) 404-1800
City or town, state, and ZIP code NEW YORK, NY 10005		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 253,689,763.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		8,147.	8,147.		Statement 2
4 Dividends and interest from securities		6,112,896.	6,220,638.		Statement 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,386,281.			Statement 1
b Gross sales price for all assets on line 6a		90,941,600.			
7 Capital gain net income (from Part IV, line 2)			1,106,919.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		16,753,122.	0.		Statement 4
12 Total. Add lines 1 through 11		24,260,446.	7,335,704.		
13 Compensation of officers, directors, trustees, etc.		386,139.	63,115.		323,024.
14 Other employee salaries and wages		1,010,432.	211,840.		818,592.
15 Pension plans, employee benefits		349,194.	67,265.		275,149.
16a Legal fees Stmt 5		79,847.	23,735.		55,270.
b Accounting fees Stmt 6		55,625.	18,913.		20,080.
c Other professional fees Stmt 7		791,459.	520,429.		223,792.
17 Interest					
18 Taxes Stmt 8		130,000.	0.		0.
19 Depreciation and depletion		26,855.	4,565.		
20 Occupancy		371,179.	63,100.		220,780.
21 Travel, conferences, and meetings		104,297.	19,659.		83,850.
22 Printing and publications					
23 Other expenses Stmt 9		98,953.	41,531.		51,416.
24 Total operating and administrative expenses. Add lines 13 through 23		3,403,980.	1,034,152.		2,071,953.
25 Contributions, gifts, grants paid		8,237,575.			8,540,075.
26 Total expenses and disbursements. Add lines 24 and 25		11,641,555.	1,034,152.		10,612,028.
27 Subtract line 26 from line 12		12,618,891.			
a Excess of revenue over expenses and disbursements			6,301,552.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	201.	200.	200.
	2 Savings and temporary cash investments	1,928,134.	2,812,610.	2,812,610.
	3 Accounts receivable ▶ 525,391.			
	Less allowance for doubtful accounts ▶	583,805.	525,391.	525,391.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	50,188.	28,036.	28,036.
	10a Investments - U.S. and state government obligations Stmt 10	14,609,219.	48,531,265.	48,531,265.
	b Investments - corporate stock Stmt 11	136,794,013.	156,725,662.	156,725,662.
	c Investments - corporate bonds Stmt 12	53,612,181.	15,340,807.	15,340,807.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 13	12,970,345.	12,745,535.	12,745,535.	
14 Land, buildings, and equipment basis ▶ 649,477.				
Less accumulated depreciation Stmt 14 ▶ 640,399.	35,933.	9,078.	9,078.	
15 Other assets (describe ▶ Statement 15)	20,292,742.	16,971,179.	16,971,179.	
16 Total assets (to be completed by all filers)	240,876,761.	253,689,763.	253,689,763.	
Liabilities	17 Accounts payable and accrued expenses	165,251.	226,412.	
	18 Grants payable	3,332,500.	3,205,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 16)	0.	260,450.	
23 Total liabilities (add lines 17 through 22)	3,497,751.	3,691,862.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	237,379,010.	249,997,901.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	237,379,010.	249,997,901.		
31 Total liabilities and net assets/fund balances	240,876,761.	253,689,763.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	237,379,010.
2 Enter amount from Part I, line 27a	2	12,618,891.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	249,997,901.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	249,997,901.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 90,941,600.		89,834,681.	1,106,919.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			1,106,919.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 1,106,919.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 { } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	18,333,660.	203,446,916.	.090115
2008	19,692,453.	256,759,533.	.076696
2007	11,730,721.	292,815,513.	.040062
2006	15,380,735.	269,887,361.	.056989
2005	16,838,464.	253,642,942.	.066386

2 Total of line 1, column (d) **2** .330248

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** .066050

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 **4** 219,747,335.

5 Multiply line 4 by line 3 **5** 14,514,311.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 63,016.

7 Add lines 5 and 6 **7** 14,577,327.

8 Enter qualifying distributions from Part XII, line 4 **8** 12,908,133.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	126,031.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	126,031.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	126,031.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	171,152.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	171,152.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	291.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	44,830.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 44,830. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HERONFDN.ORG</u>	13	X	
14	The books are in care of ► <u>The Foundation</u> Telephone no ► <u>(212) 404-1800</u> Located at ► <u>100 BROADWAY, 17TH FLOOR, NEW YORK, NY</u> ZIP+4 ► <u>10005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 17		386,139.	29,909.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED #19	0.00	788,200.	179,578.	0.

Total number of other employees paid over \$50,000

3

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 100 SUMMER STREET, BOSTON, MA 02110	INVESTMENT ADVISORY	165,355.
BLACKROCK GLOBAL INVESTORS - ONE INTERNATIONAL PLACE - 45TH FLOOR, BOSTON, MA	INVESTMENT ADVISORY	149,419.
EXPLORE 5 ROKEBY COURT, KENSINGTON, MD 20895	EXECUTIVE SEARCH	84,768.
COMMUNITY CAPITAL MANAGEMENT 2500 WESTON ROAD, WESTON, FL 33331	INVESTMENT ADVISORY	75,700.
MILBANK TWEED HADLEY MCCLOY LLP ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005	LEGAL	60,963.
Total number of others receiving over \$50,000 for professional services		2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVIDING ASSISTANCE TO OTHER CHARITABLE ORGANIZATIONS THRU BOARD SERVICE, CONVENING CONFERENCES AND MEETINGS AND PROVIDING DIRECT TECHNICAL ASSISTANCE	45,745.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 SEE SCHEDULE ATTACHED #20	2,296,105.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	2,296,105.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	220,837,004.
b	Average of monthly cash balances	1b	1,658,480.
c	Fair market value of all other assets	1c	598,257.
d	Total (add lines 1a, b, and c)	1d	223,093,741.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	223,093,741.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,346,406.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	219,747,335.
6	Minimum investment return. Enter 5% of line 5	6	10,987,367.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	10,987,367.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	126,031.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	126,031.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,861,336.
4	Recoveries of amounts treated as qualifying distributions	4	4,045,168.
5	Add lines 3 and 4	5	14,906,504.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,906,504.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,612,028.
b	Program-related investments - total from Part IX-B	1b	2,296,105.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,908,133.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,908,133.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				14,906,504.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008	4,371,656.			
e From 2009	5,637,192.			
f Total of lines 3a through e	10,008,848.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 12,908,133.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				12,908,133.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	1,998,371.			1,998,371.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,010,477.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	8,010,477.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	2,373,285.			
d Excess from 2009	5,637,192.			
e Excess from 2010				

N/A

☐ 4942(I)(3) or ☐ 4942(I)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED LIST #21				8,540,075.
Total			3a	8,540,075.
b <i>Approved for future payment</i> SEE ATTACHED LIST #21				3,205,000.
Total			3b	3,205,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

**Paid
Preparer
Use Only**

Print/Type preparer's name

Kevin Sunkel

Preparer's signature

KSM

Firm's name ▶ Owen J Flanagan & Co

Firm's address ► 60 East 42nd Street
New York, NY 10165

THE F.B. HERON FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b BLACKROCK PASS-THRU GAINS				
c BLACKROCK FUNDS		P		
d CLASS ACTIONS		P		
e URBAN AMERICA PARTNERSHIP				
f BAY AREA EQUITY PARTNERSHIP		P		
g BAY AREA SMART GROWTH		P		
h ICV		P		
i YUCAIPA				
j CA SMART GROWTH				
k HUNTINGTON		P		
l PARTNERSHIP K-1 DIFFERENCES				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 55,076,125.		49,230,183.	5,845,942.
b		3,313,107.	-3,313,107.
c 35,484,048.		36,415,854.	-931,806.
d 18,498.			18,498.
e		277,800.	-277,800.
f 58,821.			58,821.
g 167,991.			167,991.
h 13,532.			13,532.
i		279,490.	-279,490.
j		38,885.	-38,885.
k 122,585.			122,585.
l		279,362.	-279,362.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			5,845,942.
b			-3,313,107.
c			-931,806.
d			18,498.
e			-277,800.
f			58,821.
g			167,991.
h			13,532.
i			-279,490.
j			-38,885.
k			122,585.
l			-279,362.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,106,919.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired			Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LEASEHOLD IMPROVEMENTS	05	01	00		.000	16	446,255.			446,255.	423,938.		22,317.
2	FURNITURE	05	01	00		.000	16	120,581.			120,581.	120,581.		0.
3	EQUIPMENT	05	01	00		.000	16	59,948.			59,948.	59,948.		0.
4	EQUIPMENT	06	30	08		.000	16	22,693.			22,693.	9,077.		4,538.
	* Total 990-PF Pg 1 Depr							649,477.		0.	649,477.	613,544.	0.	26,855.

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
PUBLICLY TRADED SECURITIES			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
55,076,125.	49,230,183.	0.	0.	5,845,942.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
BLACKROCK PASS-THRU GAINS			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	3,313,107.	0.	0.	-3,313,107.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
BLACKROCK FUNDS			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
35,484,048.	36,415,854.	0.	0.	-931,806.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
CLASS ACTIONS			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
18,498.	0.	0.	0.	18,498.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
URBAN AMERICA PARTNERSHIP			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	277,800.	0.	0.	-277,800.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
BAY AREA EQUITY PARTNERSHIP			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
58,821.	0.	0.	0.	58,821.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
BAY AREA SMART GROWTH			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
167,991.	0.	0.	0.	167,991.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
ICV			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
13,532.	0.	0.	0.	13,532.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
YUCAIPA			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	279,490.	0.	0.	-279,490.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
CA SMART GROWTH			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	38,885.	0.	0.	-38,885.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
HUNTINGTON			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
122,585.	0.	0.	0.	122,585.	

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
PARTNERSHIP K-1 DIFFERENCES	Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	0.
Capital Gains Dividends from Part IV				0.
Total to Form 990-PF, Part I, line 6a				1,386,281.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	Amount
INTEREST ON CHECKING	1,236.
MONEY MARKET	6,911.
Total to Form 990-PF, Part I, line 3, Column A	8,147.

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
INT AND DIV ON SECURITIES	6,607,883.	0.	6,607,883.
PARTNERSHIP	-494,987.	0.	-494,987.
PARTNERSHIP BOOK TAX DIFF	0.	0.	0.
Total to Fm 990-PF, Part I, ln 4	6,112,896.	0.	6,112,896.

Form 990-PF	Other Income	Statement	4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
CHANGE IN UNREALIZED APPRECIATION	18,500,622.	0.	
PRI RESERVE FOR LOSS	-1,747,500.	0.	
Total to Form 990-PF, Part I, line 11	16,753,122.	0.	

Form 990-PF	Legal Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MILBANK TWEED - LEGAL	60,963.	17,503.		42,618.
THE WAGNER LAW GROUP	18,884.	6,232.		12,652.
To Fm 990-PF, Pg 1, ln 16a	79,847.	23,735.		55,270.

Form 990-PF	Accounting Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OWEN J FLANAGAN & CO - ACCOUNTING	25,200.	8,568.		0.
O'CONNOR DAVIES ET AL - AUDIT	30,425.	10,345.		20,080.
To Form 990-PF, Pg 1, ln 16b	55,625.	18,913.		20,080.

Form 990-PF

Other Professional Fees

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AXA ROSENBERG - INV	21,159.	21,159.		0.
FRANCIE ZIMMERMAN	40,517.	2,026.		28,991.
PACHYDERM CONSULTING	27,129.	4,612.		22,517.
BLACKROCK INV ADVISORY	149,419.	149,419.		0.
CALVERT FOUNDATION	21,177.	0.		29,465.
OTHER	60.	0.		60.
CCM - INVESTMENT ADVISORY	75,700.	75,700.		0.
RETIREMENT ALLIANCE - PENSION FEES	4,500.	765.		3,735.
STEVEN M. GODEKE - SOCIAL INV	0.	0.		2,250.
VOYAGER - INV ADV.	45,905.	45,905.		0.
STATE STREET - INV ADV	56,445.	56,445.		0.
PENSION SPECIALIST	5,930.	1,008.		4,922.
RISK METRICS GROUP	-20,000.	-10,000.		-10,000.
CAMBRIDGE ASSOC. - INV ADV	165,355.	165,355.		0.
HIGHLINE FINANCIAL	2,835.	2,835.		0.
S CURNOW - CONSULTING	45,659.	0.		38,044.
EXPLORE - CONSULTING	84,769.	0.		52,441.
COMMUNITY INVESTING - CONSULTING	9,241.	0.		9,241.
URBAN ADVISORS	50,459.	0.		42,126.
NATIONAL COMMUNITY	5,200.	5,200.		0.
To Form 990-PF, Pg 1, ln 16c	791,459.	520,429.		223,792.

Form 990-PF

Taxes

Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX	130,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	130,000.	0.		0.

Form 990-PF	Other Expenses			Statement	9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
CUSTODY FEES	30,151.	30,151.			0.
EQUIPMENT AND EQUIPMENT REPAIR	16,109.	2,738.			8,207.
OFFICE EXPENSES	17,805.	3,027.			13,936.
INSURANCE	26,047.	4,428.			21,619.
PAYROLL AND BENEFIT PROCESSING	3,970.	675.			3,295.
DISABILITY REIMBURSEMENT	-1,904.	-381.			-1,523.
FILING FEES	1,525.	0.			1,525.
DUES	5,250.	893.			4,357.
To Form 990-PF, Pg 1, ln 23	98,953.	41,531.			51,416.

Form 990-PF	U.S. and State/City Government Obligations			Statement	10
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
BARCLAYS TIPS FUND	X		0.	0.	
BLACKROCK LT GOVT/CREDIT BOND FUND	X		12,536,974.	12,536,974.	
US GOVERNMENT MUNICIPALS	X	X	17,177,765. 18,816,526.	17,177,765. 18,816,526.	
Total U.S. Government Obligations			29,714,739.	29,714,739.	
Total State and Municipal Government Obligations			18,816,526.	18,816,526.	
Total to Form 990-PF, Part II, line 10a			48,531,265.	48,531,265.	

Form 990-PF	Corporate Stock		Statement	11
Description	Book Value		Fair Market Value	
BLACKROCK EMERGING MARKETS	14,346,265.		14,346,265.	
AXA ROSENBERG SM MID CAP	0.		0.	
BLACKROCK EAFE EQUITY INDEX FUND	43,759,730.		43,759,730.	
STATE STREET GLOBAL ADVISORS	23,774,676.		23,774,676.	
BLACKROCK EQUITY INDEX FUND	48,632,805.		48,632,805.	
BLACKROCK EXTENDED EQUITY MARKET	25,500,445.		25,500,445.	

TSLA STOCK	711,741.	711,741.
Total to Form 990-PF, Part II, line 10b	156,725,662.	156,725,662.

Form 990-PF	Corporate Bonds	Statement 12
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Description	Book Value	Fair Market Value
BLACKROCK INT TERM CREDIT BOND FUND	13,424,455.	13,424,455.
CORPORATE ISSUES	1,916,352.	1,916,352.
Total to Form 990-PF, Part II, line 10c	15,340,807.	15,340,807.

Form 990-PF	Other Investments	Statement 13
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Description	Valuation Method	Book Value	Fair Market Value
MISSION RELATED INSURED DEPOSITS	COST	5,400,000.	5,400,000.
MISSION RELATED LIMITED PARTNERSHIPS	COST	7,345,535.	7,345,535.
Total to Form 990-PF, Part II, line 13		12,745,535.	12,745,535.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement 14
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
LEASEHOLD IMPROVEMENTS	446,255.	446,255.	0.
FURNITURE	120,581.	120,581.	0.
EQUIPMENT	59,948.	59,948.	0.
EQUIPMENT	22,693.	13,615.	9,078.
Total To Fm 990-PF, Part II, ln 14	649,477.	640,399.	9,078.

Form 990-PF	Other Assets		Statement 15
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
PROGRAM RELATED INVESTMENTS #20	20,292,742.	16,971,179.	16,971,179.
To Form 990-PF, Part II, line 15	20,292,742.	16,971,179.	16,971,179.

Form 990-PF	Other Liabilities		Statement 16
Description	BOY Amount	EOY Amount	
DEFERRED RENT	0.	104,313.	
DEFERRED FEDERAL EXCISE TAX	0.	156,137.	
Total to Form 990-PF, Part II, line 22	0.	260,450.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 17
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
SHARON B KING C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	PRESIDENT & DIRECTOR 40.00	48,370.	4,413.	0.
MARY JO MULLAN C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	SECRETARY/TREASURER 40.00	136,470.	25,496.	0.
BUZZ SCHMIDT C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	CHAIRMAN 3.00	0.	0.	0.
WILLIAM MC CALPIN C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	DIRECTOR (ACTING PRESIDENT) 40.00	201,299.	0.	0.
JAMES JOSEPH C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	DIRECTOR 2.00	0.	0.	0.

THE F.B. HERON FOUNDATION

13-3647019

JOHN OTTERLEI
C/O F.B. HERON FOUNDATION
NEW YORK, NY 10005

DIRECTOR
2.00

0. 0. 0.

Totals included on 990-PF, Page 6, Part VIII

386,139. 29,909. 0.

Form 990-PF	Grant Application Submission Information	Statement 18
	Part XV, Lines 2a through 2d	

Name and Address of Person to Whom Applications Should be Submitted

JOHN WEILER, THE F.B. HERON FOUNDATION
100 BROADWAY, 17TH FLOOR
NEW YORK, NY 10005

Telephone Number

212-404-1800

Form and Content of Applications

2-3 PAGES WRITTEN, PER APPLICATION PROCEDURES AVAILABLE AT WWW.HERONFDN.ORG
OR BY CALLING (212) 404-1800

Any Submission Deadlines

NONE

Restrictions and Limitations on Awards

PER GUIDELINES

F. B. Heron Foundation
Part VIII - 2 Compensation of five highest paid employees
December 31, 2010

<u>Name and Address</u>	<u>Title</u> <u>Ave Hours Per Week</u>	<u>Compensation</u>	<u>Contributions to</u> <u>Employee</u> <u>Benefit Plans</u>	<u>Expense</u> <u>Allowance</u>
Luther M. Ragin Jr New York, NY	VP Investments 40	\$315,000	\$42,156	\$0
John C. Weiler New York, NY	Senior Program Officer 40	\$164,000	\$53,396	\$0
Kathleen Starr New York, NY	Director of Administration 40	\$130,000	\$38,379	\$0
Dana Bezerra-Pancrazi New York, NY	Program Officer 40	\$108,800	\$35,003	\$0
James Metzinger New York, NY	Program Officer 21	\$70,400	\$10,644	\$0

PRI Lead Schedule, FY 2010

Organization Legal Name	PRI Activity FY 2010						Interest Activity FY 2010			
	PRI's Approved FY 2010	PRI's Outstanding at 12/31/2009	PRI's Paid 2010	Prepayments/Repayments Rec'd 2010	Other Adjustments 2010	PRI's Outstanding at 12/31/2010	Interest Due at 12/31/2009	Interest Earned 2010	Interest Rec'd 2010	Interest Due at 12/31/2010
Adena Ventures LP	-	322 976	-	-	-	322 976	-	-	-	-
Affordable Homes of South Texas/McAllen Affordable Homes Inc	-	500 000	-	-	-	500 000	4 375	17 500	(17 500)	4 375
Affordable Housing Resources Inc ¹	-	200 000	-	(100 000)	(100 000)	-	-	-	-	-
Boston Community Loan Fund, Inc - Senior Loan	-	400 000	-	(400 000)	-	-	3 000	9 000	(12 000)	-
Boston Community Loan Fund Inc - Subordinated Loan	-	150 000	-	(150 000)	-	-	1 500	4 500	(6 000)	-
Boston Community Loan Fund Inc	750 000	-	750 000	-	-	750 000	-	3 560	-	3 560
Bridge Housing Corporation	-	500 000	-	(50 000)	-	450 000	5 000	19 500	(20 000)	4 500
Calvert Social Investment Foundation Inc	-	500 000	-	-	-	500 000	3 750	15 000	(15,000)	3 750
Coastal Enterprises Inc	-	400 000	-	(400 000)	-	-	3 000	8 250	(11 250)	-
Community Loan Fund of New Jersey - Senior Loan	-	500 000	-	-	-	500 000	5 650	22 500	(22 500)	5 650
Community Reinvestment Fund Inc - Senior Loan ²	-	1 114 186	-	-	48 105	1,160 291	-	48 105	(48 105)	-
Enterprise Corporation of the Delta	-	250 000	-	-	-	250 000	2 850	10 625	(10 625)	2 850
Federation of Appalachian Housing Enterprises Inc	-	350 000	-	(350 000)	-	-	2 625	7 125	(9 750)	-
Federation of Appalachian Housing Enterprises Inc	500 000	-	500 000	-	-	500 000	-	3 144	-	3 144
Grayston Foundation Inc ³	-	143 000	-	-	-	143 000	2 145	-	-	2 145
Habitat for Humanity International Inc [closing 1]	-	834 612	-	(107 831)	-	726,781	9 275	38 528	(39 728)	8,075
Habitat for Humanity International Inc [closing 2]	-	2 139 200	-	(185 281)	-	1 953 919	21 000	102 163	(102 163)	21 000
Habitat for Humanity International Inc [closing 3]	-	-	500 000	-	-	500 000	-	3 445	-	3 445
Housing Assistance Council	-	750 000	-	-	-	750 000	3 750	22 500	(20 625)	5 625
Jacobs Center for Nonprofit Innovation	-	500 000	-	(500 000)	-	-	3,750	11 250	(15 000)	-
Latino Community Credit Union	-	250 000	-	-	-	250 000	2 800	11 271	(11 271)	2 800
Low Income Investment Fund	-	500 000	-	(500 000)	-	-	1 250	3 750	(5 000)	-
Meritus Ventures LP	-	500 000	-	-	-	500 000	-	-	-	-
National Federation of Community Development Credit Unions Inc -	-	1 000 000	-	-	-	1 000 000	8 250	25 000	(25,000)	8 250
Native American Bancorporation	-	300 000	-	-	-	300 000	-	-	-	-
New Hampshire Community Loan Fund Inc	-	500 000	-	-	-	500 000	3 333	19 164	(18 329)	4 169
New York Acquisition Fund LLC	-	441 268	-	(441 268)	-	(0)	3 309	8 124	(11 433)	(0)
Non Profit Finance Fund	-	500 000	-	-	-	500 000	4 975	20 197	(20 278)	4 894
Northwest Louisiana Community Development Fund I (Equity)	-	500 000	-	-	-	500 000	-	-	-	-
Opportunities Credit Union (aka Vermont Development CU)	-	250 000	-	-	-	250 000	2,813	11 258	(11 250)	2 821
Opportunity Finance Network/National Community Capital Association	-	450 000	-	(50 000)	-	400 000	3 375	12 375	(12 750)	3 000
Pacific Community Venture (Equity)	-	500 000	-	-	-	500 000	-	-	-	-
Penn Venture Partners LP (Equity)	-	250 000	-	-	-	250 000	-	-	-	-
The Reinvestment Fund Inc	-	500 000	-	(500 000)	-	-	3 750	3 750	(7 500)	-
The Reinvestment Fund Inc	500 000	-	500 000	-	-	500 000	-	4 375	-	4 375
Rural Community Assistance Corporation	-	500 000	-	-	-	500 000	4 375	17 500	(17 500)	4 375
Self-Help Enterprises	-	500 000	-	(100 000)	-	400 000	2 500	8 500	(9 000)	2 000
Self-Help Ventures Fund	-	1 000 000	-	-	-	1 000 000	7 500	30 000	(30 000)	7 500
ShoreBank Corporation ⁴	-	997 500	-	-	(997 500)	-	-	-	-	-
Shorebank ⁵	-	1 000 000	-	-	(1 000 000)	-	-	-	-	-
SJF Ventures II LP	-	500 000	-	(25 808)	-	474 192	-	-	-	-
The Southern Appalachian Fund LP	-	400 000	-	-	-	400 000	-	-	-	-
	\$ 1,750,000	\$ 20 892,742	\$ 2,250,000	\$ (3,870,168)	\$ (2,051,395)	17,221 179	\$ 117,700	\$ 519,960	\$ (527,557)	\$ 110,103
<div>Notes</div> <div> ¹ Affordable Housing remaining \$100M balance written off ² CDF amortization due reinvested back into PRI principal ³ Grayston went into default in 2008. Write-off of balance due did not happen until 2011 ⁴ Shorebanks went into default in 2010. No repayments rec'd. Full amounts written off in 2010 </div> <div> Ties to Authorization Sheets & End Minutes Ties to PT PRI's Principal account balance @ FYE 2009 Ties to PT PRI's Principal account balance @ FYE 2010 Ties to Int Due for PRI's @ FYE 2009 on Audit lead schedule Derived from PRI Payment Schedules as expressed in GFTS: (1/2 Int Rec'd Jan-Mar 2010) + (Int Rec'd April-Dec 2010) + (1/2 Int Due Jan-Mar 2011) Ties to PT Int Rec'd for PRI's FY 2010, netted against Grayston adjustments, Shorebank adjustment and JC/Audit adjustments at FYE </div>										

STMT #20

STMT #20

Schedule of Appropriations and Payments

All Grants Approved or Paid in Fiscal Year 2010, or Payable at FYE

Fiscal Year 2010

12/31/2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
AAFE Community Development Fund, Inc. 108 Norfolk Street New York, NY 10002 501 (c) 3 <i>23-month \$130,000 General Support grant Approved on Docket II - 2010</i>	-	130,000	-	65,000	65,000
Abyssinian Development Corporation 4 West 125th Street New York, NY 10027 501 (c) 3 <i>23-month \$150,000 General Support grant Approved on Docket I-a - 2009</i>	75,000	-	-	75,000	-
Affordable Homes of South Texas, Inc. 1420 Erie Avenue McAllen, TX 78501 501 (c) 3 <i>One-year \$15,000 General Support grant Approved on Docket III - 2010</i>	-	15,000	-	15,000	-
Affordable Homes of South Texas, Inc. 1420 Erie Avenue McAllen, TX 78501 501 (c) 3 <i>23-month \$150,000 General Support grant Approved on Docket III - 2009</i>	75,000	-	-	75,000	-

STMT #21

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
alt.Consulting P.O. Box 9858 Pine Bluff, AR 71611 501 (c) 3 <i>Two-year \$150,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	150,000	-	75,000	75,000
Appalachian Center for Economic Networks, Inc. 94 Columbus Road Athens, OH 45701 501 (c) 3 <i>23-month \$60,000 General Support grant</i> <i>Approved on Docket II - 2008</i>	60,000	-	(60,000)	-	-
Avenue Community Development Corporation 2505 Washington, Suite 499 Houston, TX 77007 501 (c) 3 <i>23-month \$70,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	35,000	-	-	35,000	-
* Black Umbrellas 2nd Floor, The Business Place Building 7 Anton Anreith Arcade Foreshore 8001 Cape Town, South Africa 8001 Expenditure Responsibility <i>Two-year \$50,000 Project Support grant</i> <i>Approved on Docket III - 2010</i>	-	50,000	-	25,000	25,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Brandeis University PO Box 549110, MSO35 Waltham, MA 02454 501 (c) 3 <i>One-year \$75,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	75,000	-	75,000	-
The Brookings Institution 1775 Massachusetts Ave. N.W. Washington, DC 20036-2103 501 (c) 3 <i>0-month \$25,000 Project Support grant</i> <i>Approved on Docket II - 2010</i>	-	25,000	-	25,000	-
The Brookings Institution 1775 Massachusetts Ave. N.W. Washington, DC 20036-2103 501 (c) 3 <i>23-month \$150,000 Project Support grant</i> <i>Approved on Docket II-b - 2009</i>	75,000	-	-	75,000	-
The Center for Leadership Innovation, Inc. 3300 N. Ridge Road, Suite 100 Ellicott City, MD 21043 501 (c) 3 <i>One-year \$50,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	50,000	-	50,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Center for New York City Neighborhoods Michael Hickey, Executive Director 74 Trinity Place, Suite 1302 New York, NY 10006 501 (c) 3 <i>10-month \$75,000 General Support grant</i> <i>Approved on Docket II - 2010</i>	-	75,000	-	75,000	-
Center for Public Policy Priorities 900 Lydia Street Austin, TX 78702 501 (c) 3 <i>11-month \$50,000 Project Support grant</i> <i>Approved on Docket I - 2010</i>	-	50,000	-	50,000	-
Center for Responsible Lending 302 W. Main St. Durham, NC 27701 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket I - 2009</i>	50,000	-	-	50,000	-
Chicanos Por La Causa, Inc. 1112 East Buckeye Road Phoenix, AZ 85034-4043 501 (c) 3 <i>0-month \$25,000 General Support grant</i> <i>Approved on Docket II - 2010</i>	-	25,000	-	25,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Chicanos Por La Causa, Inc. 1112 East Buckeye Road Phoenix, AZ 85034-4043 501 (c) 3 <i>23-month \$200,000 General Support grant</i> <i>Approved on Docket II - 2009</i>	100,000	-	-	100,000	-
City First Enterprises, Inc. 1432 U St NW Washington, DC 20009 501 (c) 3 <i>11-month \$50,000 Project Support grant</i> <i>Approved on Docket I - 2010</i>	-	50,000	-	50,000	-
Coastal Enterprises, Inc. P.O. Box 268 Wiscasset, ME 04578-0268 501 (c) 3 <i>23-month \$250,000 General Support grant</i> <i>Approved on Docket I-a - 2009</i>	125,000	-	-	125,000	-
Community Development Corporation of Brownsville, Inc. 901 East Levee Street Brownsville, TX 78520 501 (c) 3 <i>1-month \$15,000 General Support grant</i> <i>Approved on Docket I-EX 3 - 2010</i>	-	15,000	-	15,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Community Development Corporation of Brownsville, Inc. 901 East Levee Street Brownsville, TX 78520 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket I - 2009</i>	50,000	-	-	50,000	-
Community Development Corporation of Long Island 2100 Middle Country Road, Suite 300 Centereach, NY 11720-3576 501 (c) 3 <i>23-month \$150,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	75,000	-	-	75,000	-
The Community Reinvestment Association of North Carolina PO Box 1929 Durham, NC 27702 501 (c) 3 <i>11-month \$75,000 General Support grant</i> <i>Approved on Docket I - 2010</i>	-	75,000	-	75,000	-
Consumer Credit Counseling Service of Greater Atlanta 270 Peachtree Street, NW Suite 1800 Atlanta, GA 30303 501 (c) 3 <i>23-month \$200,000 Project Support grant</i> <i>Approved on Docket I - 2009</i>	100,000	-	-	100,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Consumer Credit Counseling Service of Greater Atlanta 270 Peachtree Street, NW Suite 1800 Atlanta, GA 30303 501 (c) 3 <i>1-month \$25,000 Project Support grant</i> <i>Approved on Docket I-EX 3 - 2010</i>	-	25,000	-	25,000	-
Consumer Federation of America 1620 I Street, NW, Suite 200 Washington, DC 20006 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket III-a - 2009</i>	50,000	-	-	50,000	-
Corporation for Enterprise Development 1200 G Street, NW Suite 400 Washington, DC 20002 501 (c) 3 <i>23-month \$250,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	125,000	-	-	125,000	-
Covenant Community Capital Corporation PO Box 15398 Houston, TX 77220 <i>23-month \$25,000 General Support grant</i> <i>Approved on Docket I - 2008</i>	25,000	-	(25,000)	-	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Demos: A Network for Ideas and Action, Ltd. 220 Fifth Avenue, 5th Fl. New York, NY 10001 501 (c) 3 <i>23-month \$80,000 Project Support grant</i> <i>Approved on Docket II - 2009</i>	40,000	-	-	40,000	-
* Development Action Group 101 Lower Main Road, Observatory Cape Town, South Africa 7925 Expenditure Responsibility <i>One-year \$50,000 Project Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	50,000	-	50,000	-
The Disability Fund, Inc. 201 I.U. Willets Road Albertson, NY 11507-1599 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket II - 2009</i>	50,000	-	-	50,000	-
Earned Asset Resource Network, Inc. 235 Montgomery Street, Suite 470 San Francisco, CA 94104 501 (c) 3 <i>Two-year \$250,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	250,000	-	125,000	125,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Easter Seals-Central Texas, Inc. 1611 Headway Circle, Building 2 Austin, TX 78754 501 (c) 3 <i>One-year \$35,000 Project Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	35,000	-	35,000	-
Federation of Appalachian Housing Enterprises, Inc. PO Box 908 Berea, KY 40403 501 (c) 3 <i>11-month \$25,000 General Support grant</i> <i>Approved on Docket I-c - 2010</i>	-	25,000	-	25,000	-
Federation of Appalachian Housing Enterprises, Inc. PO Box 908 Berea, KY 40403 501 (c) 3 <i>23-month \$200,000 General Support grant</i> <i>Approved on Docket I-a - 2009</i>	100,000	-	-	100,000	-
The Financial Innovations Center, Inc. 2230 S. Michigan Avenue Suite 200 Chicago, IL 60616 501 (c) 3 <i>One-year \$25,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	25,000	-	25,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
The Financial Innovations Center, Inc. 2230 S. Michigan Avenue Suite 200 Chicago, IL 60616 501 (c) 3 <i>23-month \$100,000 General Support grant Approved on Docket III - 2009</i>	50,000	-	-	50,000	-
First Nations Development Institute 351 Coffman Street, Suite 200 Longmont, CO 80501 501 (c) 3 <i>23-month \$200,000 General Support grant Approved on Docket I - 2010</i>	-	200,000	-	100,000	100,000
First Nations Oweesta Corporation 351 Coffman Street, Suite 200 Longmont, CO 80501 501 (c) 3 <i>1-month \$10,000 General Support grant Approved on Docket I-EX 3 - 2010</i>	-	10,000	-	10,000	-
First Nations Oweesta Corporation 351 Coffman Street, Suite 200 Longmont, CO 80501 501 (c) 3 <i>23-month \$130,000 General Support grant Approved on Docket I - 2009</i>	65,000	-	-	65,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Grantmakers for Effective Organizations 1725 DeSales St., NW, Suite 404 Washington, DC 20036 501 (c) 3 <i>Two-year \$100,000 General Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	100,000	-	50,000	50,000
Greater Minnesota Housing Fund 332 Minnesota Street Suite 1201 East St. Paul, MN 55101 501 (c) 3 <i>23-month \$200,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	100,000	-	-	100,000	-
Gulf Coast Housing Partnership 1614B Oretha Castle Haley Boulevard New Orleans, LA 70113 501 (c) 3 <i>23-month \$150,000 General Support grant</i> <i>Approved on Docket III-a - 2009</i>	75,000	-	-	75,000	-
Hope Enterprise Corporation 4 Old River Place, Suite A Jackson, MS 39202-3434 501 (c) 3 <i>One-year \$125,000 General Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	125,000	-	125,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Housing Assistance Council 1025 Vermont Avenue, NW, Suite 606 Washington, DC 20005 501 (c) 3 <i>1-month \$25,000 General Support grant</i> <i>Approved on Docket I-EX 3 - 2010</i>	-	25,000	-	25,000	-
Housing Assistance Council 1025 Vermont Avenue, NW, Suite 606 Washington, DC 20005 501 (c) 3 <i>23-month \$250,000 General Support grant</i> <i>Approved on Docket I - 2009</i>	125,000	-	-	125,000	-
The Housing Partnership Network 160 State Street, 5th Floor Boston, MA 02109 501 (c) 3 <i>23-month \$250,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	125,000	-	-	125,000	-
Indian Land Tenure Foundation 151 County Road B2, East Little Canada, MN 55117-1523 501 (c) 3 <i>11-month \$50,000 Project Support grant</i> <i>Approved on Docket I-c - 2010</i>	-	50,000	-	50,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Inner City Christian Federation 920 Cherry Street SE Grand Rapids, MI 49506 501 (c) 3 <i>Two-year \$120,000 General Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	120,000	-	60,000	60,000
Kent State University Foundation, Inc./Ohio Employee Ownership Center 325 Lincoln Street Kent State University Kent, OH 44242 501 (c) 3 <i>23-month \$150,000 General Support grant</i> <i>Approved on Docket I - 2009</i>	75,000	-	-	75,000	-
* The Kuyasa Fund 3, Wrensch Road, Observatory Cape Town, South Africa Expenditure Responsibility <i>23-month \$300,000 Project Support grant</i> <i>Approved on Docket II - 2009</i>	150,000	-	-	150,000	-
Lawyers Alliance for New York 171 Madison Ave, 6th Floor New York, NY 10016 501 (c) 3 <i>Two-year \$100,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	100,000	-	50,000	50,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Local Initiatives Support Corporation 119 South Theobald Street, Suite 109 Greenville, MS 38701-4161 501 (c) 3 <i>23-month \$150,000 Project Support grant</i> <i>Approved on Docket II - 2010</i>	-	150,000	-	75,000	75,000
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 <i>11-month \$50,000 Project Support grant</i> <i>Approved on Docket I-EX.4 - 2010</i>	-	50,000	-	50,000	-
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 <i>10-month \$75,000 General Support grant</i> <i>Approved on Docket II-EX 2 - 2010</i>	-	75,000	-	75,000	-
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 <i>One-year \$75,000 General Support grant</i> <i>Approved on Docket III-EX 1 - 2010</i>	-	75,000	-	75,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Low Income Investment Fund 100 Pine Street, Suite 1800 San Francisco, CA 94111 501 (c) 3 <i>Two-year \$250,000 General Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	250,000	-	125,000	125,000
Marketumbrella.org 200 Broadway Avenue, Suite 107 New Orleans, LA 70118 501 (c) 3 <i>23-month \$150,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	75,000	-	-	75,000	-
The Mayor's Fund to Advance New York City One Centre Street, 23rd Floor New York, NY 10007 501 (c) 3 <i>Two-year \$100,000 Project Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	100,000	-	50,000	50,000
Metro IAF, Inc. c/o Queens Citizens Organization 85-18 61st Road Rego Park, NY 11374 501 (c) 3 <i>23-month \$180,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	90,000	-	-	90,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Metropolitan Planning Council 140 South Dearborn, Suite 1400 Chicago, IL 60603 501 (c) 3 <i>23-month \$300,000 Project Support grant</i> <i>Approved on Docket I-b - 2010</i>	-	300,000	-	150,000	150,000
Mountain Association for Community Economic Development 433 Chestnut Street Berea, KY 40403 501 (c) 3 <i>Two-year \$200,000 General Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	200,000	-	100,000	100,000
National Alliance of Community Economic Development Associations 1020 16th Street, NW, Suite 305 Washington, DC 20036 501 (c) 3 <i>23-month \$60,000 General Support grant</i> <i>Approved on Docket I - 2010</i>	-	60,000	-	30,000	30,000
National American Indian Housing Council 900 2nd Street NE, Suite 107 Washington, DC 20002 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket I - 2009</i>	50,000	-	-	50,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
National Committee for Responsive Philanthropy 1331 H Street NW, Suite 200 Washington, DC 20005 501 (c) 3 <i>23-month \$50,000 General Support grant</i> <i>Approved on Docket II - 2009</i>	25,000	-	-	25,000	-
National Community Reinvestment Coalition, Inc. 727 15th Street, NW, Suite 900 Washington, DC 20005 501 (c) 3 <i>23-month \$300,000 General Support grant</i> <i>Approved on Docket III-a - 2009</i>	150,000	-	-	150,000	-
National Community Stabilization Trust 910 17th St NW STE 1030 Washington,, DC 20006 501 (c) 3 <i>23-month \$300,000 General Support grant</i> <i>Approved on Docket I-c - 2010</i>	-	300,000	-	150,000	150,000
National Federation of Community Development Credit Unions, Inc. 39 Broadway, Suite 2140 New York, NY 10006-3003 501 (c) 3 <i>One-year \$75,000 Project Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	75,000	-	75,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
National Federation of Community Development Credit Unions, Inc. 39 Broadway, Suite 2140 New York, NY 10006-3003 501 (c) 3 <i>11-month \$50,000 Project Support grant</i> <i>Approved on Docket I-EX 5 - 2010</i>	-	50,000	-	50,000	-
National Federation of Community Development Credit Unions, Inc. 39 Broadway, Suite 2140 New York, NY 10006-3003 501 (c) 3 <i>Two-year \$100,000 General Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	100,000	-	50,000	50,000
Native American Community Development Corporation PO Box 3029 Browning, MT 59417 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket I-a - 2009</i>	50,000	-	-	50,000	-
Neighborhood Development Center, Inc. 663 University Avenue, Suite 200 St. Paul, MN 55104-4802 501 (c) 3 <i>23-month \$150,000 General Support grant</i> <i>Approved on Docket III-EX - 2009</i>	75,000	-	-	75,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Neighborhood Economic Development Advocacy Project 176 Grand Street, Suite 300 New York, NY 10013 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket II - 2009</i>	50,000	-	-	50,000	-
Neighborhood Economic Development Advocacy Project 176 Grand Street, Suite 300 New York, NY 10013 501 (c) 3 <i>1-month \$25,000 General Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	25,000	-	25,000	-
Neighborhood Funders Group, Inc. 1301 Connecticut Avenue N.W, Suite 500 Washington, DC 20036 501 (c) 3 <i>23-month \$40,000 General Support grant</i> <i>Approved on Docket II - 2009</i>	20,000	-	-	20,000	-
Neighborhood Housing Services of New York City, Inc. 307 West 36th Street, 12th Floor New York, NY 10018 501 (c) 3 <i>23-month \$250,000 General Support grant</i> <i>Approved on Docket I - 2009</i>	125,000	-	-	125,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Neighborhood Housing Services of San Antonio 851 Steves Ave San Antonio, TX 78210 501 (c) 3 <i>One-year \$30,000 General Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	30,000	-	30,000	-
Neighborhood Reinvestment Corporation dba NeighborWorks® America 1325 G Street, NW, Suite 800 Washington, DC 20005 501 (c) 3 <i>Two-year \$100,000 Project Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	100,000	-	50,000	50,000
Neighborhood Reinvestment Corporation dba NeighborWorks® America 1325 G Street, NW, Suite 800 Washington, DC 20005 501 (c) 3 <i>23-month \$300,000 General Support grant</i> <i>Approved on Docket II-EX - 2009</i>	150,000	-	-	150,000	-
Neighborhood Reinvestment Corporation dba NeighborWorks® America 1325 G Street, NW, Suite 800 Washington, DC 20005 501 (c) 3 <i>Two-year \$200,000 Project Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	200,000	-	100,000	100,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
New America Foundation 1899 L Street NW, Suite 400 Washington, DC 20036 501 (c) 3 <i>23-month \$150,000 Project Support grant</i> <i>Approved on Docket II - 2010</i>	-	150,000	-	75,000	75,000
New Hampshire Community Loan Fund, Inc. #7 Wall Street Concord, NH 03301 501 (c) 3 <i>23-month \$250,000 General Support grant</i> <i>Approved on Docket II - 2010</i>	-	250,000	-	125,000	125,000
New York University/Furman Center for Real Estate and Urban Policy New York University 139 MacDougal Street, 2nd Floor New York, NY 10012 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket II - 2009</i>	50,000	-	-	50,000	-
Nonprofit Finance Fund 70 West 36th Street, 11th Floor New York, NY 10018-8007 501 (c) 3 <i>11-month \$100,000 General Support grant</i> <i>Approved on Docket I - 2010</i>	-	100,000	-	100,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
North Carolina Community Development Initiative, Inc. P.O. Box 98148 Raleigh, NC 27624 501 (c) 3 <i>Two-year \$250,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	250,000	-	125,000	125,000
Oakland Livingston Human Service Agency 196 Cesar E. Chavez Avenue PO Box 430598 Pontiac, MI 48343-0598 501 (c) 3 <i>Two-year \$100,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	100,000	-	50,000	50,000
Paraprofessional Healthcare Institute, Inc. 349 East 149th Street, 10th Floor Bronx, NY 10451 501 (c) 3 <i>Two-year \$250,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	250,000	-	125,000	125,000
PeopleFund 2921 E. 17th Street Austin, TX 78702 501 (c) 3 <i>Two-year \$100,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	100,000	-	50,000	50,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Philanthropy New York 79 Fifth Avenue, 4th Floor New York, NY 10003-3076 501 (c) 3 <i>Two-year \$30,000 Project Support grant</i> <i>Approved on Docket III-EX 1 - 2010</i>	-	30,000	-	15,000	15,000
Philanthropy Northwest 2101 Fourth Avenue, Suite 650 Seattle, WA 98121 501 (c) 3 <i>One-year \$5,000 Project Support grant</i> <i>Approved on Docket III-EX 1 - 2010</i>	-	5,000	-	5,000	-
President & Fellows of Harvard College Office of Sponsored Programs 1350 Massachusetts Avenue, Holyoke 600 Cambridge, MA 02138 501 (c) 3 <i>17-month \$100,000 Project Support grant</i> <i>Approved on Docket I - 2010</i>	-	100,000	-	100,000	-
President & Fellows of Harvard College The Harvard Project on American Indian Economic Development 79 John F. Kennedy Street Cambridge, MA 02138 501 (c) 3 <i>23-month \$60,000 Project Support grant</i> <i>Approved on Docket II-a - 2009</i>	30,000	-	-	30,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
The Progress Fund 425 West Pittsburgh Street Greensburg, PA 15601 501 (c) 3 <i>Two-year \$120,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	120,000	-	-	120,000
Proyecto Azteca PO Box 27 San Juan, TX 78589 501 (c) 3 <i>Two-year \$130,000 General Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	130,000	-	65,000	65,000
Quitman County Development Organization, Inc. P.O. Box 386 201 Humphrey Street Marks, MS 38646-0386 501 (c) 3 <i>One-year \$75,000 General Support grant</i> <i>Approved on Docket III-a - 2008</i>	37,500	-	-	37,500	-
RAISE Texas 1811 West 38th Street Austin, TX 78731 501 (c) 3 <i>Two-year \$70,000 General Support grant</i> <i>Approved on Docket II-b - 2010</i>	-	70,000	-	35,000	35,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
The Reinvestment Fund, Inc. 1700 Market St., 19th Fl Philadelphia, PA 19103 501 (c) 3 <i>Two-year \$300,000 General Support grant</i> <i>Approved on Docket II-EX 3 - 2010</i>	-	300,000	-	150,000	150,000
ROC USA LLC 7 Wall Street Concord, NH 03301 501 (c) 3 <i>11-month \$50,000 General Support grant</i> <i>Approved on Docket I-b - 2010</i>	-	50,000	-	50,000	-
Rural Advancement Foundation International - USA 274 Pittsboro Elementary Road PO Box 640 Pittsboro, NC 27312 501 (c) 3 <i>Two-year \$130,000 General Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	130,000	-	65,000	65,000
Salzburg Global Seminar P. O. Box 886 Middlebury, VT 05753 501 (c) 3 <i>37-month \$250,000 General Support grant</i> <i>Approved on Docket II-b - 2008</i>	200,000	-	-	100,000	100,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
San Antonio Alternative Housing Corporation 1215 S. Trinity Street San Antonio, TX 78207 501 (c) 3 <i>Two-year \$100,000 General Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	100,000	-	50,000	50,000
Self-Help Enterprises 8445 W. Elowin Court P. O. Box 6520 Visalia, CA 93290-6520 501 (c) 3 <i>Two-year \$200,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	200,000	-	100,000	100,000
Shorebank Enterprise Detroit 14533 Mack Avenue Detroit, MI 48205 501 (c) 3 <i>One-year \$50,000 General Support grant</i> <i>Approved on Docket III-a - 2010</i>	-	50,000	-	50,000	-
Shorebank Enterprise Group Pacific P. O. Box 826 203 Howerton Way, SE Ilwaco, WA 98624 501 (c) 3 <i>11-month \$125,000 General Support grant</i> <i>Approved on Docket II - 2010</i>	-	125,000	-	125,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Southern Bancorp Capital Partners PO Box 2507 Helena-West Helena, AR 72390 501 (c) 3 <i>23-month \$150,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	75,000	-	-	75,000	-
Southern Good Faith Fund 1400 West. Markham, Suite 400 Little Rock, AR 72201 501 (c) 3 <i>23-month \$80,000 General Support grant</i> <i>Approved on Docket II - 2009</i>	40,000	-	-	40,000	-
Southern Mutual Help Association, Inc. 3602 Old Jeanerette Road New Iberia, LA 70563 501 (c) 3 <i>11-month \$75,000 General Support grant</i> <i>Approved on Docket I-EX 8 - 2010</i>	-	75,000	-	75,000	-
Southern Mutual Help Association, Inc. 3602 Old Jeanerette Road New Iberia, LA 70563 501 (c) 3 <i>10-month \$25,000 General Support grant</i> <i>Approved on Docket II-EX 2 - 2010</i>	-	25,000	-	25,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Southern Mutual Help Association, Inc. 3602 Old Jeanerette Road New Iberia, LA 70563 501 (c) 3 <i>23-month \$150,000 General Support grant</i> <i>Approved on Docket II - 2009</i>	75,000	-	-	75,000	-
The State of the USA Suite 900 1899 L St., NW Washington, DC 20036 501 (c) 3 <i>23-month \$500,000 General Support grant</i> <i>Approved on Docket I-EX 6 - 2010</i>	-	500,000	-	250,000	250,000
Sustainable Jobs Development Corporation 200 North Mangum St., Suite 203 Durham, NC 27701 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket I - 2010</i>	-	100,000	-	50,000	50,000
Texas Association of Community Development Corporations 2200 E. Martin Luther King, Jr. Blvd. Austin, TX 78702 501 (c) 3 <i>Two-year \$50,000 General Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	50,000	-	25,000	25,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Texas Rio Grande Legal Aid, Inc. 4920 IH35 Austin, TX 78751 501 (c) 3 <i>23-month \$100,000 Project Support grant</i> <i>Approved on Docket II - 2010</i>	-	100,000	-	50,000	50,000
Texas State Affordable Housing Corporation P.O. Box 12637 Austin, TX 78711-2637 501 (c) 3 <i>23-month \$100,000 General Support grant</i> <i>Approved on Docket I - 2009</i>	50,000	-	-	50,000	-
* Thembani International Guarantee Fund Hatfield Plaza, South Tower Hatfield Pretoria, South Africa <i>Expenditure Responsibility</i> <i>One-year \$50,000 Project Support grant</i> <i>Approved on Docket III - 2010</i>	-	50,000	-	-	50,000
University of Maryland Foundation, Inc/The Democracy Collaborative 3300 Metzertott Road Adelphi, MD 20783 501 (c) 3 <i>One-year \$50,000 Project Support grant</i> <i>Approved on Docket II-a - 2010</i>	-	50,000	-	50,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
University of Southern Mississippi Box 5163 Hattiesburg, MS 39406-5163 501 (c) 3 <i>23-month \$100,000 Project Support grant</i> <i>Approved on Docket III - 2009</i>	50,000	-	-	50,000	-
Washington Interfaith Network 1226 Vermont Avenue, NW Washington, DC 20005 501 (c) 3 <i>One-year \$25,000 General Support grant</i> <i>Approved on Docket III - 2010</i>	-	25,000	-	25,000	-
Washington Interfaith Network 1226 Vermont Avenue, NW Washington, DC 20005 501 (c) 3 <i>23-month \$150,000 General Support grant</i> <i>Approved on Docket III - 2009</i>	75,000	-	-	75,000	-
Washington University Center for Social Development Campus Box 1196 One Brookings Drive St. Louis, MO 63130 501 (c) 3 <i>Two-year \$200,000 Project Support grant</i> <i>Approved on Docket III - 2010</i>	-	200,000	-	100,000	100,000

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Woodstock Institute 29 E. Madison, Suite 1710 Chicago, IL 60602-4566 501 (c) 3 <i>23-month \$200,000 General Support grant</i> <i>Approved on Docket I-a - 2009</i>	100,000	-	-	100,000	-
World Institute on Disability 3075 Adeline Street, Suite 280 Oakland, CA 94703-2545 501 (c) 3 <i>One-year \$25,000 Project Support grant</i> <i>Approved on Docket III - 2010</i>	-	25,000	-	25,000	-
Wyclef Jean Foundation, Inc. 320 West 46th Street New York, NY 10108 501 (c) 3 <i>11-month \$25,000 Project Support grant</i> <i>Approved on Docket I-EX 1 - 2010</i>	-	25,000	-	25,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Council on Foundations, Inc. 2121 Crystal Drive, Suite 700 Arlington, VA 22201 501 (c) 3 <i>One-year \$35,000 General Support grant Approved in 2010</i>	-	35,000	-	35,000	-
The Foundation Center 79 Fifth Avenue New York, NY 10003-3076 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2010</i>	-	5,000	-	5,000	-
GuideStar USA, Inc. 4801 Courthouse St. Suite 220 Williamsburg, VA 23188 501 (c) 3 <i>One-year \$10,000 General Support grant Approved in 2010</i>	-	10,000	-	10,000	-
Independent Sector 1602 L Street NW Suite 900 Washington, DC 20036 501 (c) 3 <i>One-year \$11,000 General Support grant Approved in 2010</i>	-	11,000	-	11,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Nonprofit Coordinating Committee of New York, Inc. 1350 Broadway-Suite 1801 New York, NY 10018-7802 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2010</i>	-	2,000	-	2,000	-
Philanthropy New York 79 Fifth Avenue, 4th Floor New York, NY 10003-3076 501 (c) 3 <i>One-year \$9,850 General Support grant Approved in 2010</i>	-	9,850	-	9,850	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
American Academy of Dramatic Arts 120 Madison Avenue New York, NY 10016 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Bank Street College of Education 610 West 112 Street New York, NY 10025-1120 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
California Polytechnic State University Alumni Association Alumni House Cal Poly San Luis Obispo, CA 93407 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-
Child Care and Learning Center, Inc. PO Box 520 Washington, VA 22747 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Grants Managers Network Michelle Greanias Executive Director Grants Managers Network 1101 14th Street, NW Suite 420 Washington, DC 20005 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Juan Pablo Duarte Foundation 427 FT. Washington Avenue, BS-A New York, NY 10033 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
MDC, Inc. Post Office Box 17268 Chapel Hill, NC 27516-7268 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Northern Piedmont Community Foundation PO Box 182 Warrenton, VA 20188 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Pro Kids Golf Academy, Inc. 4085 52nd Street San Diego, CA 92105 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-
Room for ALL, Inc. 26 Railroad Avenue, #341 Babylon, NY 11702 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Emma Willard School 285 Pawling Avenue Troy, NY 12180 501 (c) 3 <i>One-year \$4,500 General Support grant Approved in 2010</i>	-	4,500	-	4,500	-
Greens Farms Academy, Inc. 35 Beachside Avenue P.O. Box 998 Greens Farms, CT 06838 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Greens Farms Academy, Inc. 35 Beachside Avenue P.O. Box 998 Greens Farms, CT 06838 501 (c) 3 <i>One-year \$400 General Support grant Approved in 2010</i>	-	400	-	400	-
Grumman Hill Montessori Association 34 Whipple Road Wilton, CT 06897 501 (c) 3 <i>One-year \$250 General Support grant Approved in 2010</i>	-	250	-	250	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Legal Services of Eastern Missouri, Inc. 4232 Forest Park Avenue St. Louis, MO 63108 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Lemoore Union High School District Foundation for ECUA Excellence 101 E Bush Street Lemoore, CA 93245 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2010</i>	-	5,000	-	5,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Planned Parenthood of Central North Carolina, Inc. P.O. Box 3258 Chapel Hill, NC 27515-3258 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2010</i>	-	1,500	-	1,500	-
The Rappahannock Non-Profit Center PO Box 21 Sperryville, VA 22740 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-
Sacred Heart University 5151 Park Avenue Fairfield, CT 06432-1000 501 (c) 3 <i>One-year \$250 General Support grant Approved in 2010</i>	-	250	-	250	-
Southern Mutual Help Association, Inc. 3602 Old Jeanerette Road New Iberia, LA 70563 501 (c) 3 <i>One-year \$75 General Support grant Approved in 2010</i>	-	75	-	75	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Trinity International University 2065 Hale Day Rd. Deerfield, IL 60015 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2010</i>	-	5,000	-	5,000	-
Williams College 75 Park Street Williamstown, MA 01267 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Wilton Library Association, Incorporated 137 Old Ridgefield Road Wilton, CT 06897-3000 501 (c) 3 <i>One-year \$250 General Support grant Approved in 2010</i>	-	250	-	250	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
American Academy of Dramatic Arts 120 Madison Avenue New York, NY 10016 501 (c) 3 <i>One-year \$4,000 General Support grant Approved in 2010</i>	-	4,000	-	4,000	-
American National Red Cross 431 18th Street, NW, W309J Washington, DC 20006 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2010</i>	-	1,500	-	1,500	-
American Red Cross in Greater New York 520 West 49th Street New York, NY 10019 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-
Assistance League of Minneapolis - St. Paul 6416 Penn Avenue S Richfield, MN 55423-1141 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Bennett College 900 E. Washington Street Greensboro, NC 27401 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
Cape Eleuthera Foundation, Inc. c/o ISS PO Box 5910 Princeton, NJ 0854308648 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2010</i>	-	5,000	-	5,000	-
Center for Urban Community Services, Inc. 198 East 121st Street New York, NY 10035 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Community Voices Heard Inc. 115 East 106th Dstreet, 3rd Floor New York, NY 10029 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2010</i>	-	1,500	-	1,500	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Community Foundation of New Jersey PO Box 338 Knox Hill Road Morristown, NJ 07963-0338 501 (c) 3 <i>One-year \$10,000 General Support grant</i> <i>Approved in 2010</i>	-	10,000	-	10,000	-
Community Foundation of Southeastern Massachusetts, Inc. 63 Union Street New Bedford, MA 02740 501 (c) 3 <i>One-year \$8,000 General Support grant</i> <i>Approved in 2010</i>	-	8,000	-	8,000	-
Doctors Without Borders USA, Inc. PO Box 5030 Hagerstown, MD 21741 501 (c) 3 <i>One-year \$7,500 General Support grant</i> <i>Approved in 2010</i>	-	7,500	-	7,500	-
Doctors Without Borders USA, Inc. PO Box 5030 Hagerstown, MD 21741 501 (c) 3 <i>One-year \$1,500 General Support grant</i> <i>Approved in 2010</i>	-	1,500	-	1,500	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Doctors Without Borders USA, Inc. PO Box 5030 Hagerstown, MD 21741 501 (c) 3 <i>One-year \$10,000 General Support grant Approved in 2010</i>	-	10,000	-	10,000	-
Doctors Without Borders USA, Inc. PO Box 5030 Hagerstown, MD 21741 501 (c) 3 <i>One-year \$10,000 General Support grant Approved in 2010</i>	-	10,000	-	10,000	-
Doctors Without Borders USA, Inc. PO Box 5030 Hagerstown, MD 21741 501 (c) 3 <i>One-year \$1,300 General Support grant Approved in 2010</i>	-	1,300	-	1,300	-
The Donna Dennis Foundation 39-53 59th Street Woodside, NY 11377 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2010</i>	-	2,000	-	2,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
FONKOZE USA 50 F Street, NW, Suite 810 Washington, DC 20001 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
Germantown Friends School 31 West Coulter Street Philadelphia, PA 19144 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2010</i>	-	2,000	-	2,000	-
Greater Minneapolis Crisis Nursery 5400 Glenwood Avenue Golden Valley, MN 55422 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-
Greens Farms Academy, Inc. 35 Beachside Avenue P.O. Box 998 Greens Farms, CT 06838 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2010</i>	-	5,000	-	5,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Habitat for Humanity International, Inc. 270 Peachtree Street NW, Suite 1300 Atlanta, GA 30303-1263 <i>One-year \$6,000 General Support grant Approved in 2010</i>	-	6,000	-	6,000	-
HALEFO Inc. PO Box 250-566 Brooklyn, NY 11225-0566 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2010</i>	-	2,000	-	2,000	-
Hooker County Community Foundation Inc. PO Box 66 Mullen, NE 69152 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
Housing Works, Inc. 57 Willoughby Street Brooklyn, NY 11201 501 (c) 3 <i>One-year \$6,000 General Support grant Approved in 2010</i>	-	6,000	-	6,000	-
Housing Works, Inc. 57 Willoughby Street Brooklyn, NY 11201 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Indiana University Foundation PO Box 660245 Indianapolis, IN 46266-0245 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2010</i>	-	2,000	-	2,000	-
Indiana University Foundation PO Box 660245 Indianapolis, IN 46266-0245 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2010</i>	-	2,000	-	2,000	-
Indiana University Foundation PO Box 660245 Indianapolis, IN 46266-0245 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
Inter-Religious Foundation for Community Organization, Inc. Haitian Women for Haitian Refugees 208 Parkside Avenue, 2nd Floor Brooklyn, NY 11226 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2010</i>	-	1,500	-	1,500	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Jenkins Penn Haitian Relief Organization 1801 W. Olympic Blvd., File 1410 Pasadena, CA 91199-1410 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
Just Food, Inc. 1155 Avenue of the Americans 3rd Floor New York, NY 10036 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
MADRE, Inc. 121 West 27th Street, Room 301 New York, NY 10001 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2010</i>	-	1,500	-	1,500	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Make the Road by Walking 301 Grove Street Brooklyn, NY 11237 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2010</i>	-	1,500	-	1,500	-
MDC, Inc. Post Office Box 17268 Chapel Hill, NC 27516-7268 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
Mount Sinai Hosptial One Gustave Levy Place New York, NY 10029 501 (c) 3 <i>One-year \$10,000 General Support grant Approved in 2010</i>	-	10,000	-	10,000	-
National Center for Fathering, Inc. P.O. Box 413888 Kansas City, KS 64141 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2010</i>	-	1,000	-	1,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$10,000 General Support grant Approved in 2010</i>	-	10,000	-	10,000	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$8,000 General Support grant Approved in 2010</i>	-	8,000	-	8,000	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$8,000 General Support grant Approved in 2010</i>	-	8,000	-	8,000	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$10,000 General Support grant Approved in 2010</i>	-	10,000	-	10,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
North Star Fund 520 Eighth Avenue, #2203 New York, NY 10018 501 (c) 3 <i>One-year \$1,000 General Support grant</i> <i>Approved in 2010</i>	-	1,000	-	1,000	-
Northern Manhattan Coalition for Immigrant Rights 665 West 182nd Street New York, NY 10033 501 (c) 3 <i>One-year \$10,000 General Support grant</i> <i>Approved in 2010</i>	-	10,000	-	10,000	-
Nuci Phillips Memorial Foundation Inc. 396 Ononee Street Athens, GA 30601 501 (c) 3 <i>One-year \$1,000 General Support grant</i> <i>Approved in 2010</i>	-	1,000	-	1,000	-
Partners in Health a Nonprofit Corporation PO Box 845578 Boston, MA 02284-5578 501 (c) 3 <i>One-year \$1,500 General Support grant</i> <i>Approved in 2010</i>	-	1,500	-	1,500	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Philadelphia Yearly Meeting of Friends 1500 Orthodox Street Philadelphia, PA 19124 501 (c) 3 <i>One-year \$10,000 General Support grant</i> <i>Approved in 2010</i>	-	10,000	-	10,000	-
Phillips Exeter Academy 20 Main Street Exeter, NH 03833 501 (c) 3 <i>One-year \$1,000 General Support grant</i> <i>Approved in 2010</i>	-	1,000	-	1,000	-
Planned Parenthood of Central North Carolina, Inc. P.O. Box 3258 Chapel Hill, NC 27515-3258 501 (c) 3 <i>One-year \$2,500 General Support grant</i> <i>Approved in 2010</i>	-	2,500	-	2,500	-
Project Medishare for Haiti, Inc. PO Box 381208 Miami, FL 33238-1208 501 (c) 3 <i>One-year \$1,500 General Support grant</i> <i>Approved in 2010</i>	-	1,500	-	1,500	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Search Ministries, Inc./Search Ministries Minnesota 7400 Metro Blvd. Suite 2010 Edina, MN 55439 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
St. Joseph's Home of Springfield 3306 S 6th St. Rd Springfield, IL 62703 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-
Sunnyside Community Services, Inc. 43-31 39th Atreet LIC, NY 11104 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2010</i>	-	5,000	-	5,000	-
United Way of New York City 2 Park Avenue New York, NY 10016-1503 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2010</i>	-	2,000	-	2,000	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Urban Ventures Leadership Foundation 3041 Fourth Avenue South Minneapolis, MN 55408 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2010</i>	-	500	-	500	-
William J. Clinton Foundation 610 President Clinton Avenue Little Rock, AR 72201 501 (c) 3 <i>One-year \$2,700 General Support grant Approved in 2010</i>	-	2,700	-	2,700	-
Wyclef Jean Foundation, Inc. 320 West 46th Street New York, NY 10108 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2010</i>	-	2,500	-	2,500	-
Young Life 8700 West 36th Street St. Louis Park, MN 55426 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2010</i>	-	1,500	-	1,500	-

Fiscal Year 2010

Recipient and Grant Info	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Young Life 8700 West 36th Street St. Louis Park, MN 55426 501 (c) 3 One-year \$1,500 General Support grant Approved in 2010	-	1,500	-	1,500	-
Young Life 910 Elliot Avenue South Minneapolis, MN 55404 501 (c) 3 One-year \$1,000 General Support grant Approved in 2010	-	1,000	-	1,000	-
Grand Total	\$ 3,617,500	\$ 8,212,575	(\$ 85,000)	\$ 8,540,075	\$ 3,205,000
(213 items)	⁷ 501 (c) 3				
Appalachian Ctr for Economic Networks amendment recorded in 2009	(60,000)		60,000		
Covenant Community Capital Corp - treated as conditional in 2009	(25,000)		25,000		
Saltbury Global Seminar	(200,000)	200,000			
	<u>3,332,500</u>	<u>8,412,575</u>	<u>-</u>	<u>8,540,075</u>	<u>3,205,000</u>

F.B. Heron Foundation

2010 Expenditure Responsibility under Reg. 53-4945-5(d)

Data as of April 01, 2011

Page 1 of 2

1 Organization name and address

Black Umbrellas
2nd Floor, The Business Place Building
7 Anton Anreith Arcade
Cape Town, South Africa 8001

2. Grant's date and amount:

A grant of \$50,000.00 was approved on 11/5/2010
A payment of \$25,000.00 was made on 12/18/2010

3. Purpose of the grant:

For the provision of full support services to small businesses with owners from disadvantaged communities

4. Grant amount spent :

The Grant has been expended by the grantee as payments have been made.

5. Any part of the grant diverted:

No portions of the funds have been diverted from the purpose of the grant.

6. Date of report(s) received in 2010, if any:

An Interim Report was received on 8/3/2010
A site visit was conducted in Apr, 2010
A site visit was conducted in Nov, 2010

7. Date and results of any verification of the grantees's reports undertaken by or at the direction of the grantor foundation:

N/A

1 Organization name and address

Development Action Group
101 Lower Main Road, Observatory

Cape Town, South Africa 7925

2. Grant's date and amount:

A grant of \$50,000.00 was approved on 7/23/2010
A payment of \$50,000.00 was made on 10/6/2010

3. Purpose of the grant:

For the People's Housing Process project in Khayelitsha.

4. Grant amount spent :

The Grant has been expended by the grantee as payments have been made.

5. Any part of the grant diverted:

No portions of the funds have been diverted from the purpose of the grant.

6. Date of report(s) received in 2010, if any:

A Final Report was received on 2/5/2010
A site visit was conducted in Apr, 2010
A site visit was conducted in Nov, 2010

7. Date and results of any verification of the grantees's reports undertaken by or at the direction of the grantor foundation:

N/A

STMT # 22

F.B. Heron Foundation

2010 Expenditure Responsibility under Reg. 53-4945-5(d)

Data as of April 01, 2011

Page 2 of 2

1. Organization name and address

The Kuyasa Fund
3, Wrensch Road, Observatory

Cape Town, South Africa

2. Grant's date and amount:

A grant of \$300,000 00 was approved on 7/2/2009

A payment of \$150,000.00 was made on 9/1/2010

3. Purpose of the grant:

Project support for micro-loans to low-income households for home improvements.

4. Grant amount spent :

The Grant has been expended by the grantee as payments have been made.

5. Any part of the grant diverted:

No portions of the funds have been diverted from the purpose of the grant.

6. Date of report(s) received in 2010, if any:

An Interim Report was received on 3/12/2010

A site visit was conducted in Nov, 2010

A site visit was conducted in Apr, 2010

7. Date and results of any verification of the grantees's reports undertaken by or at the direction of the grantor foundation:

N/A

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	THE F.B. HERON FOUNDATION	13-3647019
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	100 BROADWAY, 17TH FLOOR	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
NEW YORK, NY 10005		

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

The Foundation

• The books are in the care of **100 BROADWAY, 17TH FLOOR - NEW YORK, NY 10005**

Telephone No. **(212) 404-1800**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2011.**

5 For calendar year **2010**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

THE FOUNDATION IS STILL AWAITING FINAL K-1'S ON SOME INVESTMENTS

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	160,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	171,152.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **[Signature]** Title **CA** Date **8/11/11**

Form 8868 (Rev. 1-2011)